



2023

ANNUAL REPORT



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Message from the *CEO*

It is an honour for me to present to you the 2023 African Enterprise Australasia Annual Report. We are so thankful for God's protection, his provision, and the many blessings that we experience every day. But most of all, we are thankful for Jesus Christ, our saviour.

In 2023, African Enterprise Australasia witnessed remarkable progress in our mission to bring the love of Christ to the people of Africa, both in Word and Deed. Through the dedication of our national teams and the partnership of local churches, we have reached millions with the gospel message, touching hearts and lives in profound ways. Our holistic approach, including city-wide missions, aid projects and leadership development, has addressed both spiritual and practical needs, reflecting Christ's compassion.

However, I acknowledge that the world continues to experience social and economic challenges. They're equally felt here at home in Australia, with slow economic growth, unemployment, and the rising cost of living. All these things, we know, are making it hard for people to have extra income to contribute towards the ministry of African Enterprise.

But we are so thankful that even though we face headwinds, our supporters and churches have increased support and engagement. Across Australia, Hong Kong and New Zealand, we have connected with new people and partners, and as a result we are now focusing on building our capacity to increase funding. We have also seen an increase in skilled volunteers as we continue to build the ministry's profile and that has been really encouraging.

We are very thankful for the prayers and generosity of all God's people who believe in the ministry of African Enterprise. Thank you so much for your continuous support.

As we look ahead to the future, we are filled with hope and anticipation for what God will continue to accomplish through African Enterprise. With your continued partnership, we are confident that we will see even greater impact and transformation in the years to come.

I can't wait to share with you even more testimonies of God's grace and the harvest of souls that continues to happen in the cities of Africa through evangelism by our national teams.



Rev Simba Musvamhiri
CEO, African Enterprise Australasia

Message from the *Board Chair*

The number of people in need of the gospel message in Africa, as in the rest of the world, is immense. AE has been delivering this message for over 60 years with the resolute faith that God will both empower the missionary and open the heart of the receiver. In Acts 16:14 we see Paul speak to the women outside the city gates. We are told that one of those present was Lydia and that "...the Lord opened her heart to respond to Paul's message". This is the work and impact of AE – empowered by the Holy Spirit, our missionaries present God's word to those who need to hear it in cities across Africa. Then, like Lydia, the Holy Spirit opens their hearts to understand and believe.

The past year has seen much progress internationally with over 4.7 million people reached with the gospel message. Of those reached almost 200,000 made the life-changing decision to follow Christ! AE's impact has been and continues to be significant in Africa. Guided by the Holy Spirit and enabled by the faithful prayers and financial support of many supporters across Australia and New Zealand AE is shining Christ's light into the continent of Africa. Thank you to all who have supported AE throughout 2023 – please be assured that your support is helping us make a difference in Africa.

AE Australasia has been well led through 2023 by our CEO Rev Simba Musvamhiri. Simba has continued the momentum from the prior year of building relationships with our supporters and churches and keeping the focus on the core task of facilitating the sharing of the gospel in Africa. I would like to thank Simba for the many hours he has dedicated to getting the gospel message out. I would also like to offer my thanks to the board for their dedication and support throughout 2023. In particular, I thank Elizabeth Clark, who stepped down in June, for her years of service, many of which were as Company Secretary. We welcomed new board members (Kathy Piggott, Rev Chris Jones, Letisia Odeke and Idi Baira) during the year. Both Letisia and Idi have African heritage.



David Ralph
Chairman, African Enterprise Australasia
International Board Member



The Big Picture

We are deeply grateful to God for His work through African Enterprise in 2023. And we are deeply grateful to our supporters for joining us in bringing the Good News about Jesus to all stratas of society across Africa.



4,738,508

People reached in 2023



194,962

Decisions made to follow Jesus



9

Major Aid & Development projects made possible by AE Australasia supporters



200,000+

People directly impacted by Aid and Development projects and millions more impacted through families and communities



106,991

Young people reached by the Foxfires ministry



26,334

Young people made the decision to follow Jesus

10 major city-wide missions



MISSIONS

We believe that Jesus is the Saviour, and that through his good news there is hope in a hurting world. Africans are very open to the gospel and are seeking eternal hope in a continent plagued by poverty, corruption and war.

By 2050, 25% of the world's population is projected to live in Africa. This is a rich harvest field for the gospel! We focus our evangelistic efforts in the cities of Africa. It is estimated that by 2050, 60% of Africa's population will reside in cities, so this is a strategic decision.

African Enterprise is fully committed to seeing Africans well trained for evangelism to their own communities and in their own languages. They understand the culture, the needs, the challenges and how the gospel is relevant in these environments. Through the dedicated work of African staff and volunteers, the message of Jesus is spreading. While we may occasionally send short-term mission teams, we believe that the best people to bring the gospel to Africans are Africans.

Through the dedicated work of African staff and volunteers, the message of Jesus is spreading.

AE offices in Africa run missions to selected cities each year. These missions are run in partnership with local churches, and much energy is dedicated to fostering unity and developing common goals amongst all believers in a town. Missions are thoroughly planned and training commences months in advance, equipping pastors and volunteers with skills for evangelism and follow-up.

Often missions will begin with a component of serving the city, where teams will clean streets or feed the hungry, in order to demonstrate Christ's love and build goodwill. This is followed by activities like open-air events, university and school visits, doorknocking, walk-up evangelism and more. Our missions aim to target every strata of society with the gospel message. That means they will have components that reach everyone from business leaders and politicians, to unskilled labourers, the homeless and even prisoners. We call this approach 'stratified evangelism'.

After missions are finished, those who have turned to faith or recommitted are followed up and connected into local churches where they can continue to grow in their love and knowledge of Jesus, and be encouraged to share their faith with others.

2023 Missions

SOUTH SUDAN

Terekeka Mission

19–26 November

ETHIOPIA

Bole Mission

18–24 December

UGANDA

Fort Portal Mission

22 September–1 October

KENYA

Love Nairobi Mission

7–17 September

TANZANIA

Temeke and Kigamboni Mission

9–16 July

AESAR

Mutare Mission

19–28 May

SOUTH AFRICA

Durban Missions

15–21 March, 25–31 July, 18–24 October

MALAWI

Lilongwe Mission

1–20 October

RWANDA

Kicukiro Mission

11–18 June

GHANA

Atakpame Mission

10–27 February

University of Ghana Mission

19–26 March



RWANDA KICUKIRO MISSION

Transformed lives in a modern-day Sodom

Kicukiro District is one of three districts in the Rwandan city of Kigali. In mid-2023, it was the site of an African Enterprise mission that saw over 850,000 people reached and 2000 people turn to Jesus.

In the depths of the city is an area nicknamed 'Sodoma' or 'Sodomu', from the biblical narrative of Sodom and Gomorrah. The area has been given this nickname as it is known for its many sex workers, bars and drug trade.

The AE mission team selected this site for one of their open-air events. The preacher, a faithful woman named Mama Fabrice, shared her own testimony of deliverance from drug addiction and prostitution. She spoke from Luke 5, about how Jesus's disciples left their livelihoods to follow Him, and urged the huge crowd of over 3000 people to leave behind their sinful professions and pastimes to follow the Lord.

People flocked to the AE missionaries for prayer after the sermon, as gospel choirs sang praises to God.

A woman named Mukadusenge Shakira came forward to share her story with AE missionary Kezia. She had been working as a prostitute to try and earn money for her family, but said after hearing the sermon, "I wish that my life could be changed. That's why I came here – that Jesus may deliver me and change my life to be free from all these bondages. I wish to be a Christian starting from today."

A young man named Karinda Viater, who moved to Kigali to look for a job, also responded to the call to repentance. He shared with AE missionary Caleb, "I found myself staying here in Sodomu where I quickly picked up habits of fornication and a very deceitful life. I have been living like this for a lot of years which burdens my heart and I couldn't do anything to change my life.

Today I heard the testimony of the mother who was preaching and I could relate a lot to her stories. She talked of how she used to stay on the streets, how she was a prostitute and how she used to use a lot of drugs and it's as if she was talking about my personal life.

The greatest part is how Jesus changed her life which also gave me hope that Jesus could do the same for me as well. I am very happy that I have given my life to Christ and I trust him to help me in my life from now on."

Overall, 104 people put their faith in Jesus at this event, and were swiftly followed up by local churches for ongoing discipleship. Praise God for His powerful work through the preacher on this night to bring about repentance and transformation in the lives of so many!



KENYA LOVE NAIROBI MISSION

Street cleaning leads to washed clean hearts

Many of the African Enterprise city-wide missions begin with a component called 'Serve the City', in which the mission teams undertake a project to clean or fix up a part of the city. This helps to demonstrate their commitment to the wellbeing of the people they will meet throughout the mission, but also provides some immediate opportunities for evangelism.

During the Love Nairobi mission in Kenya, a team from International Christian Centre Imara of 73 people went out to the Imara neighbourhood and cleaned up a ditch of about one kilometre.

As the street cleaning took place, some of the locals stared from afar, while some approached the missionaries and asked questions.

A young man named Kelvin approached one of the evangelists who was cleaning. He asked him who the team was and what made them to come to their neighbourhood and volunteer to clean it up.

The evangelist told Kelvin a lot about Jesus, and that He is the reason which led all of the team, local and visiting evangelists, to participate in the cleaning. As the conversation went on, Kelvin didn't take long: he willingly wanted to receive Christ as his Lord and Saviour!

Afterwards, Kelvin was interested to join the team in serving the city, but first he asked the evangelist if they could go to

his friends and tell them about Christ. So, they marched to Kelvin's friends! The evangelist shared another story about the mercy and the goodness of God, and 10 people received Christ immediately.

This really lit up Kelvin's heart and he again asked the evangelist if they could go and meet more of his friends. Not far away, they found them playing drums beautifully. When Kelvin's friends saw him, Kelvin asked if they could allow the man that accompanied him with to speak to them. Again, the evangelist spoke about Jesus, and again, the friends heard the gospel and asked to receive Christ!

After his friends accepted Jesus, Kevin then joined the team in serving the city and later on he gathered with the team for lunch.

Through Kelvin receiving Christ, 20 more came to the Kingdom. Kelvin has been welcomed into ICC Imara where he will be disciplined as a follower of Jesus.

Alice is a Kenyan lady who worships at ICC Imara. She decided to participate in serving the city and as she was cleaning the streets of Imara, she kept on praying to God that she would get the chance to speak to someone about Jesus.

While carrying out her task, Alice spotted a man standing behind her and the man asked what was causing Alice to have such a big smile on her face. Alice took the opportunity to tell this man, named Henry, about Jesus.

As it turned out, Henry had previously become a Christian, but had undergone many struggles since then which left him in doubt if God really exists or not. He didn't understand why God would allow him and his family to undergo such troubles. Henry had lost hope in life, and that day he was just walking in the streets of Imara not knowing where he would end up at.

Henry mentioned that he was a Kikuyu man, so Alice decided to win Henry's trust by speaking to him in their native language while sharing the gospel of Christ. And after this conversation, Henry decided to receive Christ again and his heart was unloaded and he managed to smile like Alice.

Now Henry too is a new member at ICC Imara. Alice has agreed to keep on following up Henry and assist him to get a job.

During Serve the City, the team were able to reach 150 people, 42 of whom gave their lives to Christ, and the team were also able to give out about 1000 tracts to all that used the Imara Route. A team member shared, "By the time we were done with the cleaning up, we left the neighbourhood clean, and the people of Imara in joyful feeling."



AID & DEVELOPMENT

As Jesus modelled in His miraculous healings and generosity to those cast out by society, the love of God must not merely be heard and taught, but put into action.

At African Enterprise, we respond to Christ's call to love those in need through our Aid and Development programs. These projects are all designed to help those who are most vulnerable, and give them the ability to improve their lives in the long term.

The love of God must not merely be heard and taught, but put into action.

Programs we run include:

- Vocational training for women, to help equip them with skills so they can earn an income and support their families
- Projects caring for street children, giving them safe accommodation, food and opportunities for education
- Primary health care in needy communities, giving people access to general practitioners, vaccinations and pregnancy and childbirth support

Often the people involved in these programs were first met through missions in their cities – proof of the power of our integrated and holistic approach to ministry.

2023 Programs



Commenced construction on maternity ward at the Soweto Kayole Primary Healthcare Clinic, Kenya



Market-based sanitation project in Rwanda, educating the community on how to prevent infectious diseases through good hygiene



Safe Resilient Adolescents and Youth program in Uganda



Vocational sewing skills training in South Africa, Ethiopia, Tanzania, Zambia and Malawi, providing women and girls the opportunity to earn money, start businesses and support their families



Borehole and water distribution point constructed and opened to provide clean water to over 20,000 living around Amsterdam Park in Zimbabwe

Life-saving clean water for a Zimbabwe community

Amsterdam Park in the Harare South district is one of Zimbabwe's fastest low-cost housing settlements. More than 4,200 households live in this area, with an estimated population of around 21,000. Unfortunately, basic infrastructure is severely limited with no roads, clinics, schools or water to houses. Basic sanitation facilities are located close to wells causing them to become polluted.

Women need to walk long distances to collect water safe for drinking which puts them at risk of being sexually assaulted. In trying to access water people have dug shallow wells close to graves and latrines. These wells are not of sufficient depth and the water becomes polluted and dangerous to drink. Children have died from falling into wells that are not fenced.

In 2018 African Enterprise Zimbabwe drilled a borehole and established a water distribution point. Unfortunately, this infrastructure was vandalised within months and the community was not able to benefit from the borehole.

But in 2023, learning from this previous project and committed to bringing clean water to this community in need, AE Zimbabwe constructed a new borehole and water distribution point.

The bore can deliver 5,400L per hour and 32,400L in six hours which surpasses expectations. The bore is deep enough to avoid contamination and provide water through the dry season.

The water distribution point has been constructed close to the borehole to reduce the need for above-ground piping. The distribution point and borehole will be enclosed with a high fence to provide security, and the community will be engaged to take ownership of both the security and maintenance of the bore.

The water in the borehole has been tested and found to be free from contamination, with an acceptable pH level.

On 16 November, the borehole was handed over to the community. Community representatives gave testimonies and gratitude to AE. They will no longer walk long distances to get water from dirty shallow wells. And, as a result of preaching at the ceremony, and in response to the love of God displayed in this project, 43 people gave their lives to the Lord.





New hope for the future through new skills

Many women and girls in Africa, especially widows, orphans and single mothers, struggle to support themselves and their families. Often they are forced to turn to dangerous and demeaning work including prostitution, collecting firewood or charcoal, or working as underpaid servants.

That's why African Enterprise is committed to giving women the opportunity to change their futures by teaching them a skill they can use to generate an income for themselves and their families. Our vocational sewing skills programs empower women to fight against poverty and work towards economic sustainability in their families for generations to come.

Warda Madenge, a 20-year-old woman, had to adapt to the harsh realities of life at a tender age. Orphaned as a child and raised by different relatives, from her grandmother to various aunts, Warda's experiences were defined by constant movement and instability.

Economic hardship was a prevailing theme in Warda's life. It not only led to her nomadic upbringing but also forced her to drop out of school when she was in grade two. For a long time, Warda lived in a state of aimlessness, not knowing her purpose in life. She was a young woman lost in the world, carrying the weight of her circumstances, and unsure of her future.

However, her life took a turn when she encountered the tailoring project at African Enterprise Tanzania. Warda found a glimmer of hope and a sense of direction in the midst of her tumultuous life.

The tailoring project gave her a chance to learn valuable skills, a pathway to self-reliance, and a reason to dream again. This opportunity, she shared, has given her a newfound sense of purpose – the purpose she had spent years searching for.

Sewing has given her dignity and hope for the future.

Netsanet Maaze is a mother of three children. Each day her 13 year old daughter goes to school in the morning and then joins her mother in collecting firewood. They collect enough firewood to make A\$2.50 each day. This meagre amount of money needs to cover all their household expenses including food, rent, clothing, and school fees.

Learning to sew through African Enterprise Ethiopia has given Netsanet the opportunity to break free from the cycle of poverty. Sewing has given her dignity and hope for the future. Once she finishes the training she wants to start her own business.

In Malawi, Lonjezo Luka lives with her mother who is a widow. Talking about her tailoring lessons, she said, "From the first day of my learning, I have been able to acquire some early tips and skills of sewing. These include; knowing of parts of a sewing machine, operating a sewing machine,

how to make straight lines on a piece of cloth, and how to take measurements. Practically, I have learned how to make a dress, blouse, skirt and how to come up with a curtain."

Lonjezo shared what she is hoping for when she graduates from the vocational centre. She said "I wish to have my own place where I will run my tailoring business which will be my source of income for the well-being of my life. This will enable me to be economically transformed. Since my mother is a widow, I hope to lend a helping hand to her by trying to address some of her basic needs. It is my desire that after I graduate, I will be able to share my sewing skills with others who are in need of these skills."



FOXFIRES YOUTH

Outreach and Empowerment

AE invests in the training and discipleship of young Christians through our Foxfires program, which operates in Kenya, Zambia, South Africa and Zimbabwe. Foxfire Teams are the youth arm of African Enterprise's evangelistic and mission activities.

The program's name comes from Judges 15:3-5. In this passage, Samson catches 300 foxes, ties torches to their tails, sets the torches on fire and releases them into the fields of the Philistines. The vision of this ministry is to set youth ablaze with the gospel of Jesus Christ and send them out into the world.

Each young African Christian in the program joins a team of approximately ten people and gives a year of their life to serving as a Foxfire. Once a team is formed, their year

begins with two months of intensive training that equips them with knowledge and a variety of skills. Foxfires then visit local schools, youth groups, churches, children's homes and colleges. They use energetic dance and engaging drama performances to share the gospel message. They also help to identify, train and develop younger leaders by equipping them with various life skills.

The Foxfires play a vital role in AE city-wide and university missions each year. Their vibrancy and energy attract large crowds of school children and engage them deeply in the gospel of Jesus. After the program concludes, Foxfires are well-equipped to be faithful, influential lay leaders in their local churches, or to go on to further theological study to become pastors, evangelists or missionaries.



Lives on the line for the gospel

Being robbed at gunpoint while going out for evangelism is not something that happens every day. Yet that is exactly what happened to the group of young Foxfires from African Enterprise South Africa, as they went out for evangelism during the a mission in Durban in July 2023.

The team of 11 set out from the African Enterprise office to go and share the good news in the mission areas that were selected for that day, including markets and schools. But on their way there, they were ambushed by two gun-wielding robbers while at a stop.

The Foxfires together with the Foxfire manager Mr Sokhela exited the van and watched as the robbers drove off. Though no one was physically hurt, many were left traumatised by the incident. The team quickly spread the word of the incident and burst into prayer for God to intervene.

And God did!

Upon reporting the incident to the police, the van was traced and recovered within an hour. The police were able to locate the van just before the robbers had started trying to break it apart into separate parts that would have then been sold all over the country and even across the borders into the neighbouring countries. The Foxfire van, which is a Toyota Quantum, is a popular design whose parts are on high demand on the black markets usually around and within cities.

The sound system which was on board the van together with four phones disappeared and were not recovered, however no one was hurt, so this loss is not very great.

Later on that very day, the Foxfires set out to do ministry as they had planned and God was glorified as people gave their lives to Christ.

After the incident, Mr Sokhela, the Foxfire manager for African Enterprise South Africa, urged every missionary to "cover yourself with prayer every time you are out, because that is where you get to experience the hand of God."

Please continue upholding the Foxfire teams in prayer for safety every time that they go out to do ministry.



106,991

young people reached by the Foxfires ministry



26,334

young people made the decision to follow Jesus as a result of the Foxfires ministry



PASTOR TRAINING COURSE

The openness to the gospel and the growth of the numbers of Christians in Africa are phenomenal. However with such quick growth in the faith, some have been thrust into leadership without appropriate training, and many leaders of churches are poorly trained or even illiterate. As a result, there is a significant danger that people with a thirst for the truth of Jesus will be led astray by syncretism or false teaching, including ideas like the prosperity gospel. Therefore, African Enterprise is committed to helping train godly leadership, equipping church ministers to be faithful to the gospel.

African Enterprise's Pastor Training Course is made up material developed over 60 years to equip pastors for mission, delivered in conjunction with the PTC course from Moore College in Australia which can offer formal pathways into theological college. Through this training program, AE helps to ensure that churches and volunteers joining us on mission will accurately share the Good News of Jesus, and that pastors are also well equipped to train the thousands of new believers coming to faith after mission.

After a break, live Pastor Training Courses supported by AE Australasia are to resume in Africa in 2024. So, dedicated time was spent in 2023 preparing for this relaunch.

African Enterprise is committed to helping train godly leadership, equipping church ministers to be faithful to the gospel.

Funding support

AE Australasia CEO Rev Simba Musvamhiri tirelessly promoted and sought funding for PTC in Australia, approaching many previous and current sponsors. By the grace of God we were able to secure initial funding to resume face to face training. We are exceedingly grateful to those who gave generously to make this possible.

Training and support from Moore College

Simba and the staff team attended training at Moore College's Centre for Global Mission on how to use the various tools available to deliver the PTC material to online students. Administration and assessment tools as well as all the course material and resources are available online, and students and administrators can make these available to students seamlessly. The tools and resources form a critical component of the online PTC program. Further, the support agreement from Moore College remains invaluable as AE delivers this much needed training for the leaders and students in Africa. We are so grateful for the gospel partnership between African Enterprise and Moore College over many decades in equipping Christians in Africa for ministry through PTC.

Next steps

A plan has been developed to conduct courses in Africa starting with three countries (Zimbabwe, Ghana and Kenya) and working towards more throughout 2024. The next PTC course will take place in May 2024, in Harare, Zimbabwe. Your prayers for this endeavour are greatly appreciated!

The two Stephens

Without the support of our International Team Leader, Dr Stephen Mbogo, much of this effort would have failed to gain traction. The wisdom and guidance provided by Dr Mbogo allowed the African continent to continue to benefit and leverage the resources and long-time friendships developed over decades.

We have also reconnected with Rev Dr Stephen Liggins, the founder of the PTC idea who has worked on the material and programs for many decades. Stephen Liggins will be joined by Rev Shane Dirks (Maturity minister at Figtree Anglican Church) for 2024 PTC training in Zimbabwe. Rev Chris Jones will take the second PTC training in October in Zimbabwe. We have also welcomed Shepard from Yagoona Anglican to the team in the office as PTC administrator.

We thank God for his servants who are giving their time to train Christians in Africa.



Board

African Enterprise Australasia is ably guided by our dedicated volunteer Board.



David Ralph MBA, BBus, CPA, JP **Chairman**

David has many years of business experience gained domestically and internationally working in the corporate arena and 20 years running his own multi-site SME business. He has recent experience as CEO of an evangelical Christian social enterprise organisation. David is the General Manager-Finance for a Christian organisation in the Aged Care sector. He has a passion for mission and social enterprise that makes a difference in people's lives.



Bernice Sarpong BApp, Sc, MPH **Vice Chair**

Bernice is a Ghanaian-Australian with extensive humanitarian and international development experience. She has worked in South Sudan, Kenya and in several countries across South-east Asia and the Pacific region. Bernice is an active member of her local church and passionate to see the Gospel nurtured across the nations of Africa.



Rohan Gilchrist BEc, FCA **Chair of Finance Committee**

Rohan is a finance director with a global financial services company and has worked as a chartered accountant for 20 years. He is actively involved in his local church, has worked in various overseas missions and provides financial advisory services to a range of not-for-profit organisations.



Grant Sheldon BE (Civil), MBA

Grant has over 40 years experience as a civil engineer, with the last 21 years in his own consulting firm focused on asset management strategy for infrastructure. He brings these technical strengths to decision-making. Grant teaches Special Religious Education at his local public school and is his church's representative on a Combined Christian Churches Committee that organises events to involve the local Anglican, Catholic and Uniting Church congregations.



Kathy Piggott BApp Sc, Grad Cert HR Mngt

Kathy is a Human Resources professional with extensive experience in the Christian not for profit sector. She has worked for Anglicare, BaptistCare, Christian Brethren Community Service and is currently working with Relationships Australia.



Letisia Odeke B.Comm (Informatics), M.IT, MBA

Letisia is a passionate advocate for social change and women's empowerment. With a diverse background spanning multiple industries, she is currently serving as a product owner and business analyst. Letisia is not only dedicated to her professional pursuits but also actively engaged in community service outreach programs. Through her involvement, she has cultivated a deep passion for helping others and making a positive impact in her community.



Idi Baira MSc

Idi Baira is an Information and Communications Technology project manager in the health sector. She has worked in the sector for the last 26 years, 18 of which were in the UK, successfully delivering on various hospital and community project builds and refurbishments looking after the planning and design of the organisational IT infrastructure specifications and standards. Idi is from Zimbabwe and is a dual citizen of Australia and the United Kingdom.



Rev Chris Jones BE, BTh, DipTh, Grad Cert Prof Supervision, AAOS Member

Chris is the Rector of St Matthew's Anglican Church Windsor. He has been an ordained Anglican minister since 1989, before which he was a civil engineer. Chris trained as a professional supervisor in 2015 and has been supervising people from a number of denominational backgrounds since then. He has travelled to Africa on three occasions, twice with African Enterprise teaching PTC in Pietermaritzburg, South Africa and Harare, Zimbabwe.

Message from the International CEO

Dear Friends,

As we look back on 2023, we express gratitude for the mercies and grace that the Lord has granted us. 2023 stands out as a significant chapter in the story of AE, marked by continuous growth and dedication to our mission. We are excited to highlight key milestones that have shaped our journey and celebrate the collective impact we've achieved.

Our commitment to spreading the love of Christ reached new heights last year. Through the collaborative efforts of our team and the support of our partners, we reached over 4,738,508 people, with 194,962 making the decision to follow Christ. Each testimony bears witness to the transformative power of God's redeeming love.

In this new year, our prayer is that the Lord guides and equips us for the task of sharing His Good News. May AE continue serving as a beacon of hope, love, and compassion for generations to come, glorifying our Lord through both word and deed.

And to each one of you, may the God of wisdom direct your steps, may your faith remain strong, your hope unwavering, and your love abound more and more throughout the year. Amen.



Dr Stephen Mbogo
CEO / International Team Leader,
African Enterprise



We are so grateful for the continued support and partnership of our donors and partners, and we remain committed to ensuring that our finances are managed in a responsible and transparent manner.

By sharing our financials in the annual report, we hope to inspire confidence and trust in our organisation and reinforce our gratitude for the vital role that our supporters play in helping us to achieve our mission.

Thanks to your selfless donations and unwavering prayers, we have spread the Gospel to an unprecedented number of people. We express our deepest gratitude for allowing our teams to extend a helping hand to those in dire need and enabling us to share the good news of Jesus Christ far and wide.

PROFIT AND LOSS STATEMENT

for year ended 31 December 2023

Revenue	2023	2022
	\$	\$
Donations and gifts	1,534,930	1,585,660
Grants – Australia	–	3,594
Legacies and bequests	125,290	142,078
Operating revenue	1,660,220	1,731,332
Investment income	6,895	615
Other income	3,978	1,495
Total revenue	1,671,093	1,733,442

Disbursements

Overseas projects		
Funds to overseas entities for use in projects - Ministry	522,256	767,153
Funds to other overseas entities for use in projects - Aid & Development	421,307	237,165
	943,563	1,004,318
Meetings – Overseas	423	–
	943,986	1,004,318
Community education	61,989	74,966
Fundraising costs – Public	303,330	332,563
Administration	383,691	306,948
Total disbursements	1,692,996	1,718,795
Surplus/(deficit) for the year	(21,903)	14,647

Other comprehensive income

Changes in fair value of financial assets	17,597	(13,779)
Total comprehensive surplus/(deficit) for the year	(4,306)	868

BALANCE SHEET

for year ended 31 December 2023

Assets	2023	2022
Current assets	\$	\$
Cash and cash equivalents	807,062	880,389
Other current assets	13,170	115,268
Total current assets	820,232	995,657
Non-current assets	\$	\$
Financial assets	216,119	198,522
Property, plant and equipment	11,467	5,764
Right of Use asset	25,632	56,391
Total current assets	253,218	260,677
Total assets	1,073,450	1,256,334
Liabilities	2023	2022
Current liabilities	\$	\$
Trade and other payables and provisions	41,751	177,165
Borrowings	223,000	223,000
Lease liability	28,256	32,452
Total current assets	293,007	432,617
Non-current liabilities	\$	\$
Trade and other payables and provisions	-	10,778
Lease liability	-	28,190
Total non-current assets	-	38,968
Total liabilities	293,007	471,585
Net assets	780,443	784,749
Funds		
Reserves	406,890	389,293
Accumulated funds	373,553	395,456
Total funds	780,443	784,749

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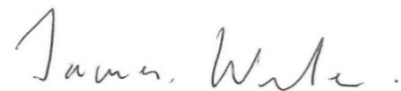
Auditor's Independence Declaration

To the Responsible Entities of African Enterprise Limited

In accordance with the requirements of section 60-40 of the Australian Charities and Not-for-profits Commission Act 2012, as lead auditor for the audit of African Enterprise Limited for the year ended 31 December 2023, I declare that, to the best of my knowledge and belief, there have been no contraventions of any applicable code of professional conduct in relation to the audit.



Grant Thornton Audit Pty Ltd
Chartered Accountants



James Winter
Partner – Audit & Assurance
Sydney, 1 May 2024

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Independent Auditor's Report

To the Members of African Enterprise Limited

Report on the audit of the financial report

Opinion

We have audited the financial report of African Enterprise Limited (the "Registered Entity") and its subsidiary ("the Group"), which comprises the consolidated statement of financial position as at 31 December 2023, and the consolidated statement of profit or loss and other comprehensive income, consolidated statement of changes in funds and consolidated statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policy information and the Responsible Entities' declaration.

In our opinion, the financial report of African Enterprise Limited has been prepared in accordance with Division 60 of the Australian Charities and Not-for-profits Commission Act 2012, including:

1. giving a true and fair view of the Group's financial position as at 31 December 2023 and of its financial performance for the year then ended; and
2. complying with Australian Accounting Standards - Simplified Disclosures and Division 60 of the Australian Charities and Not-for-profits Commission Regulation 2022.

Basis for opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Registered Entity in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

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Information other than the Financial Report and Auditor's Report Thereon

Those charged with governance are responsible for the other information. The other information comprises the Declaration in accordance with the Charitable Fundraising Regulation 2021 (NSW), but does not include the financial report and our auditor's report thereon.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Responsible Entities for the financial report

The Responsible Entities of the Registered Entity are responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards - Simplified Disclosures, the Australian Charities and Not-for-profits Commission Act 2022, the Charitable Fundraising Act 1991 (NSW) and the Charitable Fundraising Regulation 2021 (NSW), and for such internal control as the Responsible Entities determine is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the Responsible Entities are responsible for assessing the Registered Entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Responsible Entities either intend to liquidate the Registered Entity or to cease operations, or have no realistic alternative but to do so.

The Responsible Entities are responsible for overseeing the Registered Entity's financial reporting process.

Auditor's responsibilities for the audit of the financial report

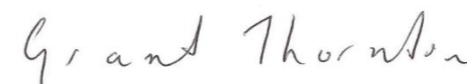
Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

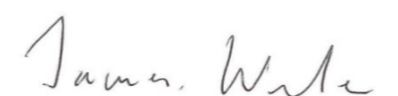
- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Registered Entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Responsible Entities.

- Conclude on the appropriateness of the Responsible Entities use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Registered Entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Registered Entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Grant Thornton Audit Pty Ltd
Chartered Accountants



James Winter
Partner – Audit & Assurance

Sydney, 1 May 2024



African Enterprise Limited is a Charitable Institution. It is endorsed as an Income Tax Exempt Charity and receives certain other tax concessions and exemptions. African Enterprise Limited has been endorsed by the Australian Tax Office as a Deductible Gift Recipient (DGR) to operate an Overseas Aid DGR as follows:

NSW registration no. CFN 10569
QLD registration no. CH 1661
SA license no. CCP 951
TAS registration no. FIA -163
VIC registration no. 10193.15
ACT license no. 1900 0081
WA license no. CC 20435

African Enterprise Limited
ABN 88 001563 417 (Australia) and AK 847444 / NZ CC 45568 (New Zealand) is a public company limited by guarantee.

Its registered office is located at Suite 2G/5 Byfield Street, Macquarie Park, NSW, 2113, Australia